

Bicycle Insurance

Insurance Product Information Document

Company: Gator Bikesure Ltd



Product: Bicycle insurance. Document Edition: 07/2022.

Sundays insurance is arranged by Gator Bikesure Limited who is an Appointed Representative of Compass Underwriting Limited who are authorised and regulated by the Financial Conduct Authority (Reg. No: 304908). Gator Bikesure Limited does not provide advice and is an intermediary registered in the UK and licenced by the Financial Conduct Authority (FCA No: 710920) Gator Bikesure Limited acts on behalf of Red Sands Insurance Company (Europe) Limited who are registered in Gibraltar (Reg. No: 87598). Registered office: Level 3 Ocean Village Business Centre, 23 Ocean Village Promenade, Gibraltar. Red Sands Insurance Company (Europe) Limited is authorised and regulated by the Gibraltar Financial Services Commission and is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority in respect of business underwritten in the UK (Reg. No: 231635).

This document is only intended to provide a summary of the main policy coverages and exclusions and is not personalised to your specific needs in any way. Complete pre-contractual and contractual information on the product or the insurer is provided on our website and in your policy documentation.

What is this type of insurance?

This product has been designed for those that need cover for their bicycle and cycling accessories against theft, accidental or malicious damage, while out riding, stored at their property or securely locked in a public place. Our policy has an annual limit up to the sum insured of the bicycle. The policy also includes several additional and optional benefits which are summarised below.



What is insured?

- ✓ Your bicycle up to the value of the benefit limit, if your bicycle is stolen or accidentally damaged during the period of insurance. In the event of a crash, accidental or malicious damage to your bicycle, we will at our option, repair your bicycle and/or replace the damaged part(s).

Optional benefits (if selected)

Racing Cover

- o Cover is provided during participation in organised sports, charity rides, triathlons or similar type of organised activities.

Worldwide Cover

- o Worldwide cover (excluding Public Liability cover in the USA and Canada).



What is not insured?

- ✗ Any theft which is not reported to the police within 24 hours and a crime reference number obtained.
- ✗ Any theft subject to abandonment.
- ✗ Any claim where You have not provided original evidence of Your ownership of Your Bicycle and/or Accessories, including the requested photos of Your bicycle, the original purchase receipt or similar proof of purchase as outlined in the policy wording.
- ✗ Theft from your garden or other outside area within the perimeter of your property.
- ✗ Any accessory or component not specified on the schedule will not be covered.
- ✗ Accessories, Components, or removable parts, including batteries, unless your bicycle is stolen at the same time.
- ✗ Damage caused in transit unless the bicycle and/or accessories* is securely packed in appropriate transportation equipment.

**(Accessories are only covered if the optional accessories benefit is selected).*

Please refer to the policy wording for a full list of exclusions.



Are there any restrictions on cover?

- ! You must pay the excess for each claim.
- ! Any claim for more than the market value or benefit limit.

Please refer to the policy documentation for a full list of coverage restrictions.



Where am I covered?

- ✓ Cover is provided for incidents that occur in England, Scotland, Wales and Northern Ireland, unless the optional benefit, Worldwide Cover, has been selected whereby cover is extended for incidents that occur worldwide.



What are my obligations?

- You must answer all questions honestly, accurately and to the best of your knowledge when applying for your policy.
- You must notify us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- You must pay your premium, and you must pay the policy excess in respect of each and every claim.
- You must adhere to all terms and conditions of your policy.
- If you are injured you must seek medical attention as soon as possible.
- If a claim is made you must allow us access to your medical records should we require these in order to assess your claim.
- You must not admit responsibility, offer, promise, pay or agree to pay any claim or negotiate with any other persons following



When and how do I pay?

- You can pay monthly or annually using a major credit or debit card. Your policy will automatically renew after 12 months unless you tell us otherwise.



When does the cover start and end?

- You can choose the date your cover starts but this should be after any previous insurance cover ends.
- As this is an annual contract, the policy will automatically renew and we will continue to take payments unless you tell the administrator otherwise.



How do I cancel the contract?

- You may cancel this policy by contacting the administrator on 0203 198 2828
- If the cancellation is made within 14 days of the start date or the date you receive the policy documents if this is later and provided no claims have been made, we will refund any premium paid.
- Where you elect to cancel your policy after the expiry of the 14 days.